



TAXbit | ZeroHash

Zero Hash and TaxBit Enable **Enterprise-Grade Crypto Infrastructure with Built-In Tax Compliance**

Information reporting for millions of transactions with **100% on-time delivery** thanks to TaxBit's modernized platform

ZeroHash

In the evolving world of digital assets, offering a turnkey platform as a service is essential for new businesses looking to embrace the emerging technology. A key aspect of this comprehensive infrastructure is the ability to meet increasing regulatory and tax reporting obligations.

For enterprises, it is exceptionally challenging to understand, automate, and meet ever-evolving tax regulatory requirements. Yet solving and scaling compliance is absolutely vital to long-term business success and delivery of a high quality end-user experience. Crypto also presents many additional layers of complexity compared to traditional assets, requiring powerful solutions backed by deep subject matter expertise.

Edward Woodford, CEO and Founder of Zero Hash highlighted this when reflecting on readiness to deliver to today and tomorrow's regulatory environment.

"Zero Hash has established a position as the leading trusted crypto infrastructure platform and it's important we partner with companies who share our commitment to high standards and regulation-first principles. TaxBit's shared commitment to building trusted infrastructure, combined with their deep tax expertise, product innovations, and industry reach gives us confidence that jointly we will deliver for our customers and regulators"

In order to build the future of digital asset infrastructure, Zero Hash has joined forces with TaxBit to deliver a complete crypto tax solution for their clients and millions of end-users.



TaxBit's shared commitment to building trusted infrastructure, combined with their deep tax expertise, product innovations, and industry reach gives us confidence that jointly we will deliver for our customers and regulators.

Edward Woodford
CEO and Founder of Zero Hash

Zero Hash: Tax Reporting Service for digital assets

Powered by TaxBit

Zero Hash is a global one stop crypto-as-a-service platform that provides API-first technology and turnkey regulatory infrastructure, enabling businesses to seamlessly integrate crypto solutions, while retaining control of the customer experience. Zero Hash powers global innovators such as Stripe, MoneyLion, and Interactive Brokers, to build innovative crypto programs, with access to 50+ digital assets and 22 blockchains. Zero Hash's modular platform makes it simple for companies to start with one product and rapidly grow a portfolio of crypto solutions; trading, payments, custody, compliance, loyalty, and NFTs.

However, achieving compliance and promoting tax transparency for such diverse and complex transactions and digital asset types requires innovative technology driven by deep tax compliance expertise. Zero Hash identified TaxBit as the industry leader for building critical crypto-compliance infrastructure. By leveraging TaxBit's API-powered platform, Zero Hash is now successfully navigating new territory defined by ever-evolving crypto business models and tax reporting obligations.



Before TaxBit

TIME-CONSUMING MANUAL WORK

- ✗ No "regulations-ready" tax offering
- ✗ Unable to offer tax reporting as part of RFP/RFI responses
- ✗ Exposed to potential compliance risks for ZeroHash and its partners
- ✗ Challenges keeping up with tax regulatory changes
- ✗ Customer experience gaps for partners (and consistency with their broader FinTech/TradFi offerings)

After TaxBit

TIME-SAVING AUTOMATED PROCESSES

- ✓ Robust "regulations-ready" tax offering to build trust among prospective buyers and their customers
- ✓ Simple, fast, and secure API integration
- ✓ End-to-end and seamless tax reporting for Zero Hash clients and their network of end-users
- ✓ Visibility and quick resolutions to potential compliance risks through TaxBit Dashboard

Edward Woodford, CEO and Founder of Zero Hash emphasized his company's view of the importance of tax compliance, stating,

"Zero Hash is an enterprise solution, we care intimately about compliance to maintain our strong regulatory relationships and as a hallmark of trust with our customers. There's a real cost of not being compliant that our customers appreciate."

Together, we deliver the Zero Hash Tax Reporting Service offering complete and customizable tax information reporting, a core product offering that has been eagerly embraced by clients and their end-users.



We care intimately about compliance to maintain our strong regulatory relationships and as a hallmark of trust with our customers. There's a real cost of not being compliant that our customers appreciate.

Edward Woodford
CEO and Founder of Zero Hash



Seamless and near-instant reporting for millions of complex transactions

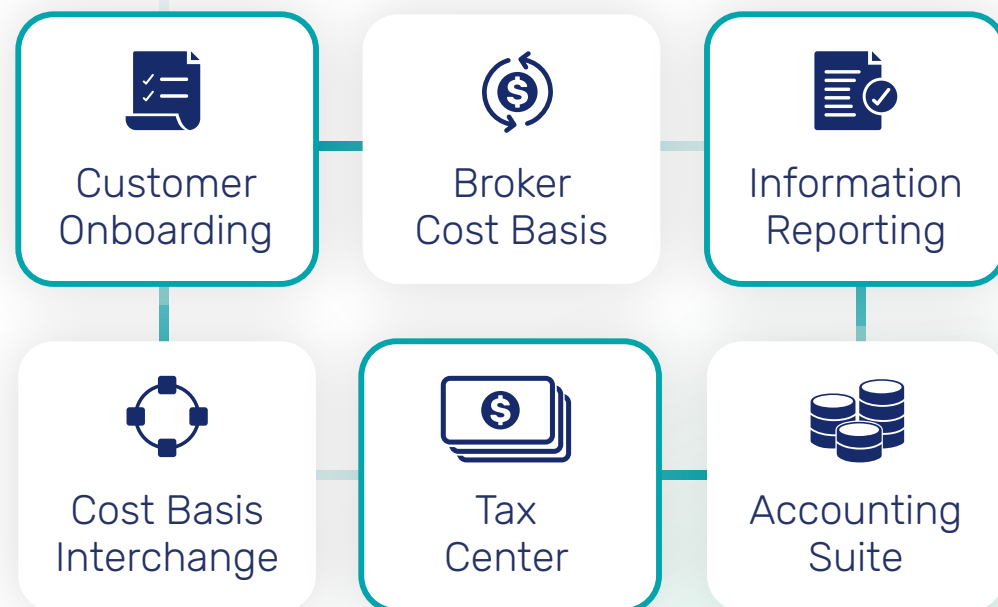
Harnessing the power of direct connectivity and **TaxBit's seamless API**, Zero Hash's clients have been able to securely share nearly 3M transactions spanning buys, sells, income, rewards, and transfers in & out. TaxBit then automatically normalized the data, identified the taxable implications, and generated more than 65k forms including IRS required 1099-Bs and more generic Gain Loss Statements all with 100% on-time delivery.

Maintaining the integrity and accuracy of customer data is an industry-wide challenge. To ensure this challenge didn't impact clients, Zero Hash implemented **TaxBit's Tax Identification Numbers (TIN) matching** service for their U.S. customers. By leveraging TaxBit's direct API connection with the IRS, Zero Hash experienced a 95.4% TIN Match Rate – facilitating and automating a foundational step for filing accurate 1099 Forms, based on internal TaxBit data.

And to reduce operational complexity and ongoing support costs, **Zero Hash fully embraced TaxBit's vision for the SaaS-ification of information reporting.** The TaxBit Dashboard enabled Zero Hash team members to share a **single source of truth** into the status of accounts, review transactions, and retrieve documentation. This has streamlined support inquiries while raising end-user satisfaction.

TAXbit

YOUR COMPLETE END-TO-END SOLUTION



Enabled by ZeroHash

Reducing regulatory uncertainty and enabling better user experiences

Tax transparency is becoming a vital user experience benefit for end-users. Like traditional assets, crypto customers should be able to understand their taxable obligations and readily access an array of 1099 Forms.

As the demand, influenced by both customer expectations and regulatory requirements, for tax compliance in the crypto space continues to grow, Zero Hash and TaxBit are well-positioned to lead.

Lindsey Argalas, CEO of TaxBit commented on the partnership:



Zero Hash and TaxBit both operate an API- first approach to abstract complexity away from companies and consumers who want to be a part of the future of crypto and web3. Tax is a critical component as part of the journey to legitimize the crypto industry. By automatically and securely collecting personal and transaction information, detecting and remediating inaccuracies, and generating the required forms, we can save companies and end-customers crucial time and significantly reduce operational costs.

Lindsey Argalas
CEO of TaxBit



TaxBit's solutions for critical and compliant crypto-infrastructure

TaxBit is the **world's leading technology partner for Tax and Accounting compliance**. Our platform provides a single system of record, secured with strict control frameworks, that is capable of efficiently powering both information and financial reporting for high-volume and highly complex asset transactions.



By automatically and securely collecting personal and transaction information, detecting and remediating inaccuracies, and generating the required forms, we can save companies and end-customers so much time and significantly reduce operational costs.

Edward Woodford
CEO and Founder of Zero Hash

While originally born to serve the compliance needs of digital assets, our next generation products and services are evolving to help digital or traditional businesses bridge the compliance gap. Developed in the fast-evolving world of digital assets, TaxBit was created by experts for experts and offers:

- › **A single platform:** Providing full control of customer data and processes. No more fragmentation across manual processes, multiple vendors, and multiple solutions
- › **Powered by API technology:** The TaxBit Platform automatically ingests, validates, and normalizes data processes for internal teams, external partners, and customers
- › **Bringing together best-in-class technology and certified experts:** Our subject matter experts consist of CPAs, attorneys, IRS and FASB alumni, and Big Four partners who become a seamless extension of your team
- › **Real-time data calculations provide one source of truth:** Achieve unparalleled transparency for your tax information reporting teams and clients
- › **Established SOC-compliant control framework and enterprise-grade security:** Ensure the integrity of our systems, data and financial records
- › **Expertise beyond crypto:** Our modern technology is built for the complexity of digital assets, but is now primed to unlock non-crypto use cases across broader finance, services, and technology



Contact Our Team
to learn more

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