

Taxbit & Ripio: Data-Powered, Audit-Ready Crypto Accounting

Ripio, one of the largest crypto platforms in Latin America, offers wallets, trading services, and payment infrastructure. As its OTC trading volume doubled and regional regulations tightened, Ripio needed a robust accounting solution to streamline financial reporting, improve data and simplify audits.



50%

Reduction in
month-end close time



Billions

In total
transaction flows



99%

Audit-readiness with
SOC-compliant reporting

Accounting Challenges at Ripio



Ensuring Data Consistency: Reconciling on-chain balances with internal ledgers became increasingly time-consuming, especially as transaction volumes & price sources increased.



Maintaining Audit Readiness: Evolving Latin American regulations & partner SOC requirements demanded granular, drill-down data that manual processes couldn't provide.



Managing Transaction Complexity: A wide variety of transaction types, needed consistent classification & transparent cost-basis tracking under tight deadlines.

Ripio's Go-To Accounting Tech Stack



Automated Cost Basis & Reconciliation:

Taxbit ingests blockchain data, exchange APIs, and custody reports into one unified platform—eliminating manual exports and enabling rule-based categorization in hours, not days.



Real-Time, Audit-Ready Reporting: Built-in roll-forward reports and hash-level filters let Ripio respond instantly to audit or regulatory inquiries, ensuring GAAP-compliant revenue recognition on demand.



SOC-Grade Compliance: With SOC 1 & 2 certification, Taxbit delivers partner-ready data out of the box—streamlining SOC audits and reducing follow-up queries.



Before Taxbit, preparing data for our month-end close took weeks of coordination. Now with Taxbit, **we update our roll-forwards in minutes. Even as our transaction volume doubled in a year, Taxbit cut our close time in half.** The platform's filtering by transaction hash is **invaluable for audit-readiness, delivering data you can trust.**

Francisco De La Torre
Accounting & Tax Coordinator, Ripio

A Trusted Accounting Partner

By standardizing data in a single, automated platform, Ripio transformed time-consuming processes into a scalable, audit-ready system.

As Ripio expands Taxbit across additional business lines, it maintains full confidence in its financial data—enabling its team to focus on innovation rather than manual reconciliation.

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